

## 2020 RVMBA Financial Report

### Background:

The Rogue Valley Mountain Bike Association's mission is to build and maintain a world-class system of mountain bike trails that support and enhance the physical, mental, and economic health of Rogue Valley communities. The following document is a review of RVMBA's expenses and income for 2020.

### Document Goals:

RVMBA hopes that this data will:

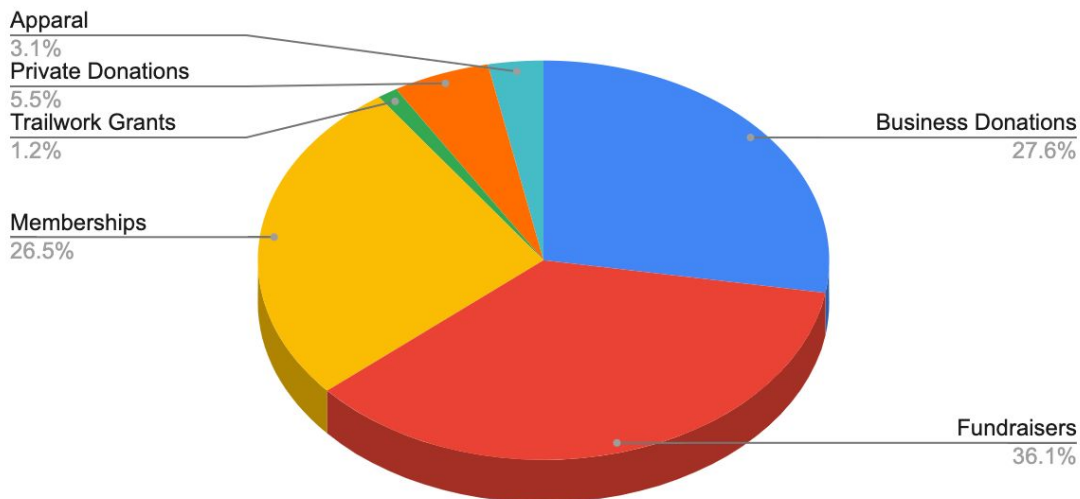
- Help drive membership sign ups in 2021
- Identify fundraising and donation targets in 2021
- Help create a working budget for 2021

### Income:

RVMBA raised a total of **\$21,729** in 2020. This is an increase of **\$7,947** from the **\$13,782** raised in 2019. This total does not include any grants received for the pumptrack, which are accounted for below. Funds were acquired through several methods. These methods have been identified as: Personal Donations, Memberships, Business Donations, Fundraisers, and Bike Shop apparel.

The following pie chart represents RVMBA's 2020 income with percentages of each method shown:

### 2020 Income



**Specific Project Income:**

RVMBBA raised **\$1503** via community donations for the Medford Bike Park conceptual designs. This money has been spent and conceptual designs are in progress.

RVMBBA has embarked on a grant campaign to secure \$80,000 in funding for Phase 1 of the Ashland Pump Track project. In 2020, RVMBBA secured **\$24,258** in grants from 4 different granting organizations:

- REI: \$4500
- Outride Fund: \$6258
- Ashland ToT grant: \$8,000
- Ashland Parks Foundation grant: \$5,500

In addition, RVMBBA received \$325 in personal donations and \$1385 from our Filmed By Bike movie night, totalling an additional \$1710.

In total, RVMBBA raised **\$25,968 in 2020 towards the Ashland Pump Track Phase 1.**

**Expenses:**

RVMBBA expenditures can be placed in the following categories: Projects, Equipment maintenance, tools, admin expenses, trail work days, fundraising costs, and employee/contractor payments. Below is a graph of our 2020 expenses.

**Projects:** RVMBBA paid \$4,000 to Trail Labs, CO for conceptual plans for the Bull Gap Jumphline project, and the Medford Bike Park project

**Equipment maintenance:** Covers mostly chainsaw maintenance required yearly or more frequently depending on use

**Tools:** RVMBBA purchased several sets of portable trail tools to assist trail bosses in completing trailwork. Because RVMBBA couldn't host trail days, these tools made it much easier to complete trail work in the COVID era.

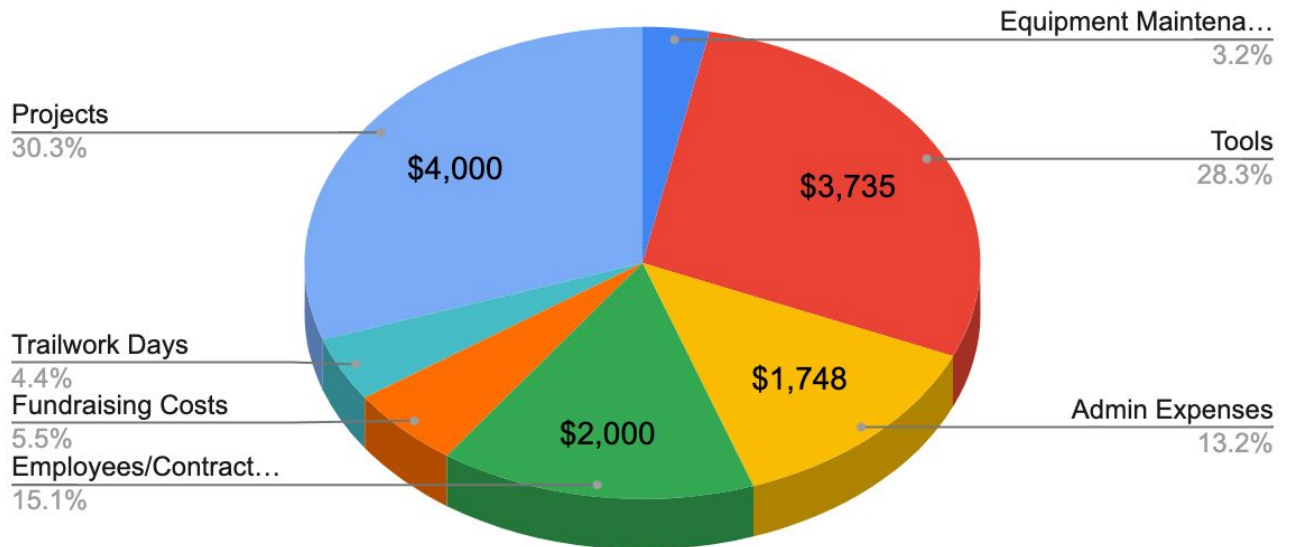
**Admin expenses:** Admin expenses include insurance, PO box payments, printing, permits, etc.

**Trail work days:** Food and beverage, and sometimes fuel, for trail work days hosted by RVMBBA

**Fundraising costs:** For 2020, this was limited to purchasing movie reel, food/beverage, and hall rental costs for the 2020 Filmed By Bike movie night.

**Employee/contractor payments:** RVMBBA paid two of our top trail builders \$1,000 for their professional work on our local trails. This professional work goes above and beyond what the standard volunteer and trail boss could offer.

## 2020 Expenses



### Conclusion:

Despite the challenges of COVID 19, RVMBA had its most productive financial year in existence. This can be attributed to community fundraising partners like California Enduro Series, as well as RVMBA's membership with 1% for the planet. This has opened up funding opportunities with mission aligned local businesses such as Loon Outdoors and Full Circle Realty.

With projects continuing to see approval and funding needs, RVMBA is well positioned to carry these projects out with the continued work of our volunteers. Memberships are still the backbone of our income, and should continue to be promoted.

Finally, post COVID, RVMBA should work to add more fundraising events to raise capital, educate the community on our work, and reward our members for being a part of this organization.